

October 27th, 1934

To the Stockholders:

A meeting of the National Gold Stockholders will be held in the Auditorium of Chamber of Commerce, Chamber of Commerce Bldg., Yakima, Wash., Monday October 29th, 1934 at 8 o'clock p. m.

The purpose of this meeting is to determine what action will be taken to redeem the claims of this corporation. On Nov. 16th, 1933, judgement in the amount of \$13,164.51 was awarded W. J. Prestley for services and expenses against this property and was bid in by him at Sheriff Sale Dec. 29th, 1933, for the amount of this judgement. At the time the judgement was given, Mr. Prestley entered an agreement providing that if within one year \$20,000.00 would be supplied to equip the property for operation he would forego the payment of his judgement until the property would earn it for him and would return the claims to the National Gold Stockholders subscribing to such fund.

These facts will clearly disclose how important this meeting is as Nov. 16th, 1934, is the zero date.

Remember the hour and date, October 29th, 1934, at eight o'clock, be there.

There are those who would prefer to take action thru the courts but personally I am fearful that litigation will bring no one financial gain.

Recently Mr. Prestley who is trying to get the Apex property in production and is now erecting a small mill on that property advised me that he would extend the present agreement to a date represented by 60 days after he begins shipping carload concentrates from the Apex provided the National Gold Stockholders would supply him with \$5,000 for which he would deliver them in addition 500,000 shares of Apex Mine Co., Stock. From my viewpoint \$5,000.00 is a very low cost for proving that district and if satisfactory specifications in an agreement with Mr. Prestley can be made that proof would be fully disclosed before a necessity for further expenditure such an agreement would have my support.

However, the wish of the majority will govern and regardless of their decision I will do my best to assist in the fulfilment of their desires.

Those who cannot attend this meeting should advise me by letter regarding their position stating whether or not they desire to be of financial assistance.

Yours very truly,

L. F. Sainsbury, Sec'y.
R.F.D. 6 Yakima, Wash.