

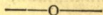
STATEMENT OF CONDITION

**SUNSHINE MINING
COMPANY**

December 31, 1928



Mines at Shonts, Idaho



Office and Principal Place of Business,
Yakima, Washington

BALANCE SHEET

December 31, 1928

Current Assets:

Cash on Hand and in Banks	\$ 28,948.00	
Reserve Funds in Savings Accounts	102,660.04	
Inventories:		
Materials and Supplies.....	20,461.39	
Ore Concentrates	10,500.00	
Due from Smelter	36,966.65	
Notes and Accounts Rec.	1,116.60	\$200,652.68

Fixed Assets:

Mining Property and Development	216,076.00	
Less Dep'tion, 12-31-'27....	87,790.30	128,285.70
Yankee Girl Claims		28,312.98
Leases		375.00
Buildings,	36,504.94	
Depreciation Reserve	10,197.68	26,307.26
Machinery and Equipment	105,390.59	
Depreciation Reserve	13,949.37	91,441.22
Total Assets		\$475,374.84

Liabilities and Capital:

Payroll	\$ 15,337.43	
Dividends Payable	580.00	
Accounts Payable	21,131.03	
		37,048.46
Capital Stock	150,000.00	
Less Treasury Stock	1,117.80	
		148,882.20
Surplus, 1-1-1928	126,708.04	
Gross Profit, 1-1-'28 to 12-31-'28	341,397.18	
		468,105.22
Less 1928 Dividends	178,661.04	
		289,444.18
Less 1928 Reserves for Dep'tion, Depreciation, Income Tax, etc.	100,000.00	
Surplus, Dec. 31, 1928.....	189,444.18	189,444.18
Total Liabilities and Capital		\$475,374.84

PROFIT AND LOSS STATEMENT

January 1, 1928, to December 31, 1928

Income:

Ore Productions and Sales	\$684,340.48
Interest on Savings	2,660.04
Miscellaneous Income	9,108.52
Total Gross Income	696,109.04

Deductions:

Powder, Lumber, Supplies \$	76,040.00	
Labor, Mining and Milling	223,312.68	
Salaries, Office	2,750.00	
Fire Insurance	3,964.40	
Compensation Insurance ..	9,019.33	
Power	16,888.92	
Depreciation, Small Equip.	3,200.63	
General Expense	7,633.29	
Taxes	9,772.65	
Freight	2,129.96	354,711.86
Gross Profit 1-1-'28 to 12-31-'28		341,397.18
Less Reserves for 1928 De- pletion, Depreciation and Income Tax		100,000.00
Profit Jan. 1, 1928, to Dec. 31, 1928		\$241,397.18

OFFICERS:

John Sawbridge, Yakima, Wash.,.....	President
A. E. Larson, Yakima, Wash.,.....	Vice-President
Alexander Miller, Yakima, Wash.,.....	Treasurer
J. B. Cox, Kellogg, Idaho.....	Assistant Treasurer
N. P. Hull, Yakima, Wash.	Trustee
F. H. Church, Yakima, Wash.	Secretary