NEWS RELEASE

Orville M. Wilmot, President of Terra Mar, a division of Sherwood Pacific, announced today the authorization of the sale of land for a 30 million dollar recreational development on the Long Beach Peninsula near the world-famous fishing center of Ilwaco. This 1440 acre development will offer recreation and leisure living for the vacationer, conventioneer and senior citizen.

Located on U.S. Highway 101 on the fabulous Long Beach Peninsula, Terra Mar stretches across the entire peninsula from the surf of the Pacific Ocean to the serene waters of Willapa Bay. Close to the large population areas of the rapidly expanding Pacific Northwest, and convenient to those fortunate enough to belong there, Terra Mar extends across rolling forests and dunes, bounded on one side by 1½ miles of dazzling sandy beach and the surf of the Pacific Ocean . . . on the other side by 2½ miles of frontage on Willapa Bay. Between ocean and bay will run a network of canals, connecting the areas with a sparkling inland lake. Dredging has already been started on the complex of canals.

"We are attempting to look as far ahead into the future as possible" said Wilmot. "We are anticipating a need for helicopter service into our project that will serve commuters between Terra Mar and Portland and possibly Seattle. A Heliport can be

built on top of our Motel, so that people may spend an evening, a day or a week at Terra Mar, with less effort than it takes to drive to work."

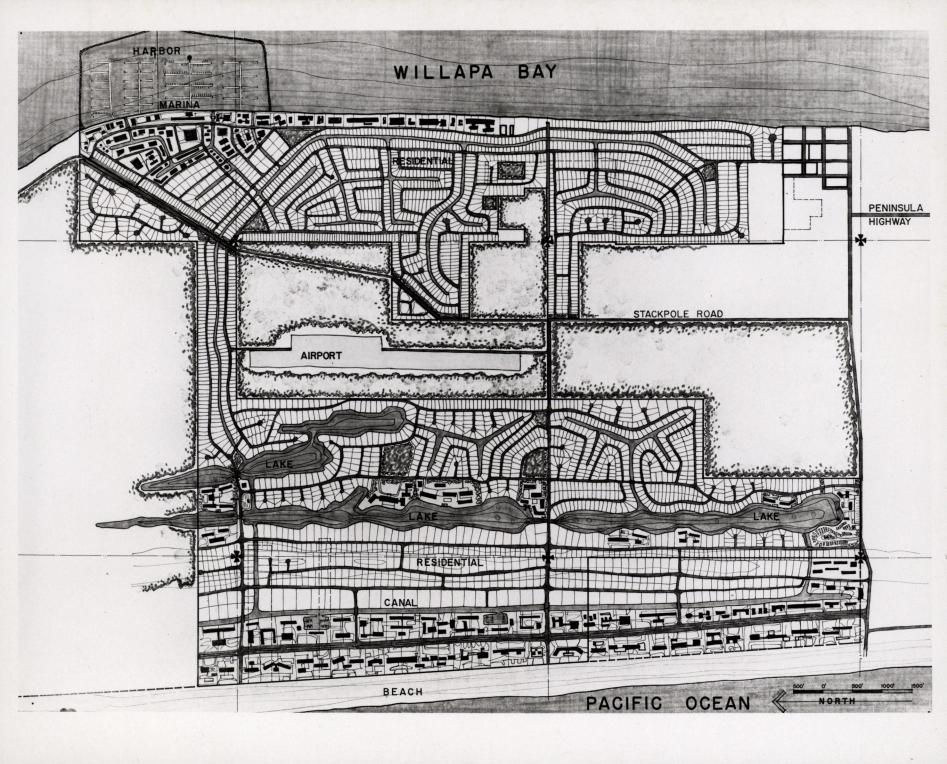
One of the major proposed projects will be the construction of a marina complex that will include a luxury high rise motel that features a gournet dining room and lounge. A convention center is also being planned that will accommodate 1600 people.

Also planned for Terra Mar are paddocks and bridle paths, sights for permanent mobile homes, condominiums, beach clubs and private homes facing the ocean on one side and Willapa Bay on the other, along with a shopping center and an airstrip. Terra Mar affords a myriad of recreational opportunities for the fisherman, hunter, golfer, horse lover and people who enjoy clam digging, skin diving, sailing, boating, water skiing and beachcombing.

Terra Mar's main office as located in Spokane, with sales offices in Ocean Park

CUT LINES #1

THIS SCHEMATIC DRAWING SHOWS THE OVER-ALL PLAN OF THE TERRA MAR DEVELOPMENT. IT INCLUDES 1½ MILES OF BEACH FRONTAGE ON THE PACIFIC OCEAN AND 2½ MILES OF FRONTAGE ON WILLAPA BAY.



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CUT LINES #3

THIS PICTURE IS AN ARTIST'S CONCEPTION OF THE PROPOSED MARINA. THE TALL STRUCTURE ON THE LEFT IS THE LUXURY MOTOR HOTEL. THE STRUCTURES TO THE RIGHT WILL BE OFFICES AND SHOPS.





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