

PUBLIC UTILITY DISTRICT NO. 1
OF

BENTON COUNTY

P. O. BOX 247
KENNEWICK, WASHINGTON

January 13, 1961

Board of Commissioners
Benton County Public Utility District
Kennewick, Washington

Gentlemen:

The operating, financial and statistical statements for the calendar year 1960 and for the two-month period ending December 31, 1960, are respectively submitted.

ANNUAL REPORT - 1960

SYSTEM GROWTH

Since the District commenced operating the electric system in Benton County in 1946, the average number of customers has increased from 3,240 to 10,426. Kilowatt hour sales to customers of all types have increased from 19,839,812 to 254,146,371. During 1960 the number of customers increased 3% with a kilowatt hour increase of 25% over 1959. The average cost of power for residential use has dropped from 1.60¢ to 0.96¢ per kilowatt hour.

OPERATING REVENUES

For the first time in the District's history the operating revenue has topped the two million mark, reaching \$2,192,156.93. This is an increase of \$356,889.03 or 19% over 1959. The major increases in revenue by types of customers are: large industrial, +43%; commercial and industrial heating, +40%; irrigation, +29%; and residential, +18%.

FUNDS AVAILABLE FOR DEBT RETIREMENT AND PLANT EXPANSION

Monies left after paying operation and maintenance expenses and other deductions represent funds which are used to pay off the bonded indebtedness and to pay for plant expansion. This net amount for 1960 was \$562,786.69, an increase of \$179,970.38 or 47% over 1959. Of this amount, \$93,166.67 was used to retire bonds.

REPORT FOR NOVEMBER AND DECEMBER, 1960

Revenue received from operating the electric system during this period amounted to \$355,159.62, an increase of \$15,468.32, or 5% over the same period a year ago.

Purchased power amounting to \$153,990.99 for the period is an increase of 4% over the same period a year ago. The increased cost of power reflects a general increase of usage by customers, with commercial and industrial showing the largest increase.

After deducting all operating expenses, \$73,607.00 was available for debt retirement and plant expansion. This is an increase of 13% over that amount which was made available for the same period last year.

YEAR'S HIGHLIGHTS

Bettering the forecast made last year, that "No rate increase is anticipated until after 1964", the District this year reduced residential rates by more than \$50,000. Electric deposits in the amount of \$63,000 were refunded to those customers having a good record of payment.

The District has been self-supporting for many years. No tax money or borrowed capital is required to carry out system expansion needed to meet the rapidly growing electric loads of the community.

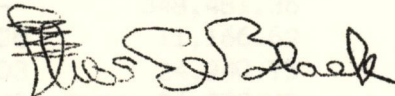
Through savings we financed this year the retirement of \$93,000 in bonds; paid \$151,036 in taxes; constructed a \$214,000 Service Center in Kennewick designed to provide warehouses and shops for improved service.

The average residential customer in Benton County used 18% more electricity this year than was used last year, even though people in Benton County were already using more electricity than was used anywhere in the nation.

An abundant supply of power to meet all of the rapidly increasing electric loads in the county is assured for the next ten years. Looking beyond the ten year period, we are now jointly planning through Washington Public Power Supply System, additional sources of low cost power which will be developed to meet the long range power needs of the community.

1960 was an active year. Revenue, power sales, and customer useage soared to a new high. Considering the construction now under way and the potential for new development, 1961 has the appearance of being an even greater year.

Yours very truly,



THOS. E. BLACK
Manager

TEB:ae
Attachments

BENTON COUNTY PUD NO. 1
Kennewick, Washington

ANNUAL STATISTICAL DATA - 1960

| | <u>PROSSER</u> | <u>BENTON CITY</u> | <u>KENNEWICK</u> | <u>TOTAL</u> | % Change From 1959 |
|----------------------------|----------------|--------------------|------------------|----------------|--------------------------|
| <u>CUSTOMERS (Average)</u> | | | | | |
| Res.: Urban | 910 | 344 | 3,758 | 5,012 | + 1 |
| Res.: Rural | 520 | 156 | 3,242 | 3,918 | + 5 |
| C & I: Urban | 198 | 51 | 546 | 795 | + 2 |
| C & I: Rural | 67 | 26 | 218 | 311 | + 5 |
| Large Ind. | 1 | -- | 4 | 5 | + 25 |
| C & I Heating | 22 | 11 | 55 | 88 | + 16 |
| Irrigation | 57 | 28 | 188 | 273 | + 21 |
| Street Lighting | 3 | 1 | 7 | 11 | + 10 |
| Yard Lighting | 3 | -- | 10 | 13 | -- |
| TOTAL | 1,781 | 617 | 8,028 | 10,426 | + 3 |
| <u>KWH SOLD:</u> | | | | | |
| Res.: Urban | 11,789,516 | 4,897,965 | 48,968,711 | 65,656,192 | + 25 |
| Res.: Rural | 7,206,751 | 2,141,982 | 51,057,550 | 60,406,283 | + 15 |
| C & I: Urban | 5,861,946 | 1,044,444 | 24,502,192 | 31,408,582 | + 8 |
| C & I: Rural | 1,731,620 | 332,652 | 10,695,508 | 12,759,780 | + 13 |
| Large Ind. | 2,322,800 | -- | 72,030,310 | 74,353,110 | + 47 |
| C & I Heating | 329,580 | 151,566 | 1,378,915 | 1,860,061 | + 42 |
| Irrigation | 1,568,180 | 741,370 | 3,717,909 | 6,027,459 | + 37 |
| Street Lighting | 318,438 | 56,796 | 1,295,053 | 1,670,287 | + 0.5 |
| Yard Lighting | 1,440 | -- | 3,177 | 4,617 | -- |
| TOTAL | 31,130,271 | 9,366,775 | 213,649,325 | 254,146,371 | + 25 |
| <u>REVENUES:</u> | | | | | |
| Res.: Urban | \$114,139.59 | \$ 46,895.61 | \$474,405.39 | \$635,440.59 | + 22 |
| Res.: Rural | 68,697.02 | 20,395.84 | 479,399.39 | 568,492.25 | + 13 |
| C & I: Urban | 74,661.64 | 14,669.11 | 286,359.51 | 375,690.26 | + 9 |
| C & I: Rural | 22,418.75 | 4,414.34 | 117,290.01 | 144,123.10 | + 9 |
| Large Ind. | 15,226.36 | -- | 348,481.36 | 363,707.72 | + 43 |
| C & I Heating | 2,772.73 | 1,304.06 | 11,166.62 | 15,243.41 | + 40 |
| Irrigation | 10,140.10 | 4,415.03 | 24,940.75 | 39,495.88 | + 29 |
| Street Lighting | 8,591.58 | 1,463.40 | 24,309.49 | 34,364.47 | + 13 |
| Yard Lighting | 95.80 | -- | 186.45 | 282.25 | -- |
| TOTAL | \$316,743.57 | \$ 93,557.39 | \$1,766,538.97 | \$2,176,839.93 | + 19 |
| Maximum Demand | 7,680 | 2,688 | * 49,047 | * 59,415 | + 12 |
| KWH Delivered | 33,510,000 | 10,008,000 | 224,549,716 | 268,067,716 | + 21 |
| Load Factor | .50 | .42 | .52 | .51 | + 6 |
| Cost of Power | \$107,827.64 | \$33,701.87 | \$683,705.90 | \$825,235.41 | + 19 |
| Cost per KWH (mills) | 3.22 | 3.37 | 3.04 | 3.08 | - 2 |
| Rev. per KWH (cents) | .95¢ | .93¢ | .79¢ | .81¢ | - 1 |
| Losses Per Cent | 7.1% | 6.4% | 4.9% | 5.2% | - 38% |

* Non-coincidental Demand

OPERATING STATEMENT
BENTON COUNTY PUBLIC UTILITY DISTRICT NO. 1

BENTON COUNTY PUD NO. 1
Kennewick, Washington

ANNUAL STATISTICAL DATA -- 1960

| | Year, 1960 | Year, 1959 | Change | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------------|-----------|-------|
| ANNUAL STATISTICAL DATA -- 1960 | | | | |
| OPERATING REVENUES: | | | | |
| Sales of Electric Energy | \$ 2,172,784.71 | \$ 350,585.20 | | |
| Other Electric Revenue | 19,372.22 | 6,303.83 | | |
| TOTAL OPERATING REVENUES | \$ 2,192,156.93 | \$ 356,889.03 | + 19 | |
| % Change From 1959 | | | | |
| OPERATING REVENUE DEDUCTIONS: | | | | |
| OPERATING EXPENSES | PROSSER | BENTON CITY | KENNEWICK | TOTAL |
| Purchased Power | \$ 825,877.11 | \$ 128,620.59 | + 18 | |
| Operation | 76,868.67 | (3,931.11) | - 5 | |
| Customer Accounting & Collection | 73,629.76 | 11,435.47 | + 18 | |
| Promotional | 111,511.95 | 15,609.20 | + 16 | |
| Administrative | 14,980.00 | (85.00) | + 24 | |
| Finance | 59,190.00 | 62.00 | + 10 | |
| Miscellaneous | 3,530.00 | 48.00 | + 6 | |
| Other | 33,697.22 | (3,816.27) | + 8 | |
| TOTAL OPERATING EXPENSES | \$ 1,199,303.34 | \$ 148,163.90 | + 14 | |
| AVERAGE KWH PER CUSTOMER | | | | |
| Res.: Urban | 12,956 | 14,238 | 13,031 | + 24 |
| Res.: Rural | 13,859 | 13,731 | 15,749 | + 10 |
| C & I: Urban | 29,606 | 20,479 | 44,876 | + 6 |
| C & I: Rural | 25,845 | 12,794 | 49,062 | + 8 |
| AVERAGE REVENUE PER CUSTOMER: | | | | |
| Res.: Urban | \$125.43 | \$136.32 | \$126.24 | + 21 |
| Res.: Rural | 132.11 | 130.74 | 147.87 | + 8 |
| C & I: Urban | 377.08 | 287.63 | 524.47 | + 7 |
| C & I: Rural | 334.61 | 169.78 | 538.03 | + 4 |
| TOTAL OPERATING EXPENSES & DED. \$ 1,571,995.94 \$ 184,970.96 + 13 | | | | |
| AVERAGE COST PER KWH (MILLS): | | | | |
| Res.: Urban | 9.7 | 9.6 | 9.7 | |
| Res.: Rural | 9.5 | 9.5 | 9.4 | |
| C & I: Urban | 12.7 | 14.0 | 11.7 | |
| C & I: Rural | 12.9 | 13.3 | 11.0 | |
| OTHER INCOME: | | | | |
| Interest - All Bonds | \$ 64,925.78 | \$ (2,199.10) | | |
| Amortization Debt Discount | 4,426.74 | | | |
| Other Interest Charges | 93.62 | (100.00) | | |
| TOTAL INCOME DEDUCTIONS | \$ 69,446.14 | \$ (2,299.10) | | |
| AVAILABLE FOR DEBT RETIREMENT AND PLANT EXPANSION | | | | |
| BOND REDEMPTION REQUIREMENTS | \$ 562,786.69 | \$ 179,970.38 | + 47 | |
| Ratio of Gross Income plus Depreciation and Amortization to Maximum Debt Service Cost, Excluding Requirements for General Obligation Bonds, for past twelve months. | 5.97 | 1.33 | | |

OPERATING STATEMENT
BENTON COUNTY PUBLIC UTILITY DISTRICT NO. 1
Kennewick, Washington

| | <u>Year, 1960</u> | <u>*Change From Year, 1959</u> | <u>Per Cent Change</u> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------------------------------|----------------------------|
| <u>OPERATING REVENUES:</u> | | | |
| Sales of Electric Energy | \$ 2,172,784.71 | \$ 350,585.20 | |
| Other Electric Revenue | <u>19,372.22</u> | <u>6,303.83</u> | |
| TOTAL OPERATING REVENUES | \$ 2,192,156.93 | \$ 356,889.03 | + 19 |
| <u>OPERATING REVENUE DEDUCTIONS:</u> | | | |
| <u>OPERATING EXPENSES:</u> | | | |
| Purchased Power | \$ 825,877.11 | \$ 128,620.59 | + 18 |
| Operation | 76,868.67 | (3,931.11) | - 5 |
| Maintenance | 73,629.76 | 11,435.47 | + 18 |
| Customer Accounting & Collecting | 111,511.95 | 15,609.20 | + 16 |
| Sales Promotion | 14,988.61 | (857.61) | |
| Administrative Expense | 59,198.37 | 620.12 | + 1 |
| Insurance | 3,530.98 | 484.14 | |
| Miscellaneous General Expense | <u>33,697.89</u> | <u>(3,816.90)</u> | |
| TOTAL OPERATING EXPENSES | \$ 1,199,303.34 | \$ 148,163.90 | + 14 |
| <u>OTHER OPERATING DEDUCTIONS:</u> | | | |
| Depreciation | \$ 196,946.28 | \$ 13,117.44 | |
| Amortization Acquisition Adjust. | 24,710.16 | -- | |
| Taxes - City Occupation | 29,716.77 | 4,269.14 | |
| Taxes - State Privilege | 43,203.42 | 6,934.63 | |
| Taxes - State Utility | 77,949.75 | 12,486.47 | |
| Taxes - Other | <u>166.22</u> | <u>(.62)</u> | |
| TOTAL OPERATING EXPENSES & DED. | \$ 1,571,995.94 | \$ 184,970.96 | + 13 |
| <u>OTHER INCOME:</u> | | | |
| Revenues from Sinking & Other Funds | \$ 3,685.20 | -- | |
| Misc. Non-Operating Revenue | <u>8,386.64</u> | <u>5,753.21</u> | |
| TOTAL OTHER INCOME | \$ 12,071.84 | \$ 5,753.21 | |
| GROSS INCOME | \$ 632,232.83 | \$ 177,671.28 | + 39 |
| <u>INCOME DEDUCTIONS:</u> | | | |
| Interest - All Bonds | \$ 64,925.78 | \$ (2,199.10) | |
| Amortization Debt Discount | 4,426.74 | -- | |
| Other Interest Charges | <u>93.62</u> | <u>(100.00)</u> | |
| TOTAL INCOME DEDUCTIONS | \$ 69,446.14 | \$ (2,299.10) | |
| AVAILABLE FOR DEBT RETIREMENT AND PLANT EXPANSION | \$ 562,786.69 | \$ 179,970.38 | + 47 |
| BOND REDEMPTION REQUIREMENTS | \$ 93,166.67 | \$ 2,666.65 | |
| Ratio of Gross Income plus Depre- ciation and Amortization to Maximum Debt Service Cost, Ex- cluding Requirements for General Obligation Bonds, for past twelve months. | 5.97 | 1.33 | |

* Increase; Decrease in Parenthesis

OPERATING STATEMENT
BENTON COUNTY PUBLIC UTILITY DISTRICT NO. 1
Kennewick, Washington

| | <u>Nov.-Dec. 1960</u> | <u>*Change From Nov.-Dec. 1959</u> | <u>Per Cent Change</u> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------------|----------------------------|
| <u>OPERATING REVENUES:</u> | | | |
| Sales of Electric Energy | \$ 353,728.75 | \$ 14,546.87 | |
| Other Electric Revenue | <u>1,430.87</u> | <u>921.45</u> | |
| TOTAL OPERATING REVENUES | \$ 355,159.62 | \$ 15,468.32 | + 5 |
| <u>OPERATING REVENUE DEDUCTIONS:</u> | | | |
| <u>OPERATING EXPENSES:</u> | | | |
| Purchased Power | \$ 153,990.99 | \$ 5,556.44 | + 4 |
| Operation | 12,234.03 | (2,552.31) | - 17 |
| Maintenance | 13,601.21 | 442.63 | + 3 |
| Customer Accounting & Collecting | 17,678.76 | 1,980.77 | + 13 |
| Sales Promotion | 3,695.15 | 2,440.48 | |
| Administrative Expense | 11,080.35 | 1,726.60 | + 18 |
| Insurance | 680.85 | 386.04 | |
| Miscellaneous General Expense | <u>4,849.23</u> | <u>(1,897.83)</u> | |
| TOTAL OPERATING EXPENSES | \$ 217,810.57 | \$ 8,082.82 | + 4 |
| <u>OTHER OPERATING DEDUCTIONS:</u> | | | |
| Depreciation | \$ 32,824.38 | \$ 2,186.24 | |
| Amortization Acquisition Adjust. | 4,118.36 | -- | |
| Taxes - City Occupation | 2,348.72 | (286.76) | |
| Taxes - State Privilege | 6,822.30 | 213.85 | |
| Taxes - State Utility | 12,262.89 | 355.04 | |
| Taxes - Other | <u>8.80</u> | <u>.60</u> | |
| TOTAL OPERATING EXPENSES & DED. | \$ 276,196.02 | \$ 10,551.79 | + 4 |
| <u>OTHER INCOME:</u> | | | |
| Rev. from Sinking & Other Funds | \$ 483.00 | \$ -- | |
| Misc. Non-Operating Revenue | <u>5,547.27</u> | <u>3,218.74</u> | |
| TOTAL OTHER INCOME | \$ <u>6,030.27</u> | \$ <u>3,218.74</u> | |
| GROSS INCOME | \$ 84,993.87 | \$ 8,135.27 | + 11 |
| <u>INCOME DEDUCTIONS:</u> | | | |
| Interest - All Bonds | \$ 10,649.08 | \$ (370.31) | |
| Amortization Debt Discount | <u>737.79</u> | <u>--</u> | |
| TOTAL INCOME DEDUCTIONS | \$ 11,386.87 | \$ (370.31) | |
| AVAILABLE FOR DEBT RETIREMENT AND PLANT EXPANSION | \$ 73,607.00 | \$ 8,505.58 | + 13 |
| BOND REDEMPTION REQUIREMENTS | \$ 15,666.66 | \$ 416.69 | |
| Ratio of Gross Income plus Depre- ciation and Amortization to Maximum Debt Service Cost, Ex- cluding Requirements for General Obligation Bonds, for past twelve months. | 5.97 | 1.33 | |

* Increase; Decrease in Parentheses

BENTON COUNTY PUBLIC UTILITY DISTRICT NO. 1

ASSETS & OTHER DEBITS

| | <u>Dec. 31, 1960</u> | <u>*Change From Dec. 31, 1959</u> |
|----------------------------------------|----------------------|---------------------------------------|
| <u>UTILITY PLANT</u> | | |
| Organization | \$ 28,379.39 | \$ -- |
| Franchises & Consents | 276.46 | -- |
| Intangible Plant | 8,625.66 | -- |
| Land & Land Rights (Tr.) | 25.75 | -- |
| Right of Way (Tr.) | 3,525.60 | -- |
| Towers & Fixtures (Tr.) | 604.55 | -- |
| Poles & Fixtures (Tr.) | 12,207.35 | -- |
| Overhead Conductors (Tr.) | 22,066.45 | -- |
| Land & Land Rights (Dist.) | 21,630.06 | 1,786.68 |
| Structures & Improv. (Dist.) | 4,402.35 | -- |
| Station Equipment | 652,041.80 | 34,810.49 |
| Poles, Towers & Fixtures | 1,188,836.49 | 66,091.20 |
| Overhead Conductors | 1,093,635.25 | 74,654.33 |
| Underground Conductors | 28,384.48 | 2,449.50 |
| Line Transformers | 1,201,477.72 | 111,356.80 |
| Services | 268,162.58 | 16,868.25 |
| Meters | 332,496.11 | 16,853.80 |
| Yard Lights | 2,634.54 | 2,634.54 |
| Street Lighting System | 83,042.84 | 7,700.35 |
| Land & Land Rights (Gen.) | 29,495.00 | 1,872.40 |
| Structures & Improv. (Gen.) | 529,047.24 | 129,912.48 |
| Office Equipment | 56,335.28 | 4,785.73 |
| Transportation Equipment | 138,471.55 | 19,609.40 |
| Stores Equipment | 1,574.28 | -- |
| Shop Equipment | 1,860.34 | 229.07 |
| Laboratory Equipment | 11,589.12 | (2,752.39) |
| Tools & Work Equipment | 39,813.29 | (3,867.18) |
| Communication Equipment | 16,841.40 | 5,521.97 |
| Miscellaneous Equipment | 2,539.15 | 83.58 |
| Work in Progress | 64,440.81 | (37,649.76) |
| Elec. Plant Held for Future Use | 21,510.36 | 21,510.36 |
| Plant Acquisition Adjustments | 756,103.34 | -- |
| TOTAL UTILITY PLANT | \$ 6,622,076.59 | \$ 474,461.60 |
| Less Reserves for Depreciation | 1,307,874.25 | 137,554.70 |
| Less Reserves for Amortization Adjust. | 350,452.08 | 24,710.16 |
| UTILITY PLANT LESS RESERVES | \$ 4,963,750.26 | \$ 312,196.74 |
| <u>INVESTMENT & FUND ACCOUNTS:</u> | | |
| Bond Redemption & Interest Funds | \$ 70,563.77 | \$ 4,158.90 |
| Bond Reserve Fund - Investment | 142,000.00 | -- |
| TOTAL INVESTMENT & FUND ACCOUNTS | \$ 212,563.77 | \$ 4,158.90 |
| <u>CURRENT & ACCRUED ASSETS:</u> | | |
| Revenue Operating Fund | \$ 254,915.01 | \$ 148,707.61 |
| Spec. Dep. Bond Interest & Principal | 3,876.96 | (11,372.50) |
| Working Funds | 7,500.00 | -- |

ASSETS AND OTHER DEBITS (continued)

| | <u>Dec. 31, 1960</u> | <u>*Change From Dec. 31, 1959</u> |
|-----------------------------------------------------------------------|----------------------|---------------------------------------|
| <u>CURRENT & ACCRUED ASSETS:</u> (continued) | | |
| Revenue Operating Fund Investments | 96,531.25 | (75,500.01) |
| Accounts Receivable - Electric Energy | 145,250.58 | (36,527.38) |
| Less Res. for Uncollectable Accts. | 3,415.13 | (2,948.80) |
| Other Accounts Receivable | 1,495.30 | 707.85 |
| Material & Supplies - Electric | 106,864.07 | 14,921.37 |
| Material & Supplies - Reels | 2,366.94 | (209.76) |
| Prepayments - Insurance | 3,305.04 | (1,308.32) |
| TOTAL CURRENT & ACCRUED ASSETS | \$ 618,690.02 | \$ 42,367.66 |
| <u>DEFERRED DEBITS:</u> | | |
| Unamortized Debt Discount | \$ 68,151.13 | \$ (4,426.74) |
| Clearing Accounts | (90.35) | (272.91) |
| Retirement Work in Progress | 9,645.58 | (11,225.20) |
| Other Work in Progress | (31.26) | (554.54) |
| Other Deferred Debits | <u>111,111.80</u> | <u>72,317.75</u> |
| TOTAL DEFERRED DEBITS | \$ <u>188,786.90</u> | \$ <u>55,838.36</u> |
| TOTAL ASSETS & OTHER DEBITS | \$ 5,983,790.95 | \$ 414,561.66 |
| Ratio of Current Assets to Current Liabilities per Bond Resolution | 2.37 | .35 |

* Increase; Decrease in Parentheses

BENTON COUNTY PUBLIC UTILITY DISTRICT NO. 1

LIABILITIES AND OTHER CREDITS

| | <u>Dec. 31, 1960</u> | <u>*Change From Dec. 31, 1959</u> |
|---------------------------------------------|----------------------|---------------------------------------|
| <u>LONG TERM DEBT:</u> | | |
| Revenue Bonds, 1946 | \$ 973,000.00 | \$ (50,000.00) |
| Revenue Bonds, 1948 | 233,000.00 | (7,000.00) |
| General Obligation Bonds, 1948 | 114,000.00 | (12,000.00) |
| Revenue Bonds, 1948 Series B | 267,000.00 | (7,000.00) |
| Revenue Bonds, 1950 | 296,000.00 | (7,000.00) |
| Revenue Bonds, 1954 | 356,000.00 | (9,000.00) |
| TOTAL LONG TERM DEBT | \$ 2,239,000.00 | \$ (92,000.00) |
| <u>CURRENT AND ACCRUED LIABILITIES:</u> | | |
| Warrants Outstanding | \$ 18,762.40 | \$ (706.19) |
| Accounts Payable, General | 5,453.07 | (1,688.20) |
| Accounts Payable, Bonneville | 82,084.40 | 7,738.45 |
| Accounts Payable, Payroll | 4,337.18 | 1,374.74 |
| Accounts Payable, Customer Deposit Refunds | 775.00 | 255.00 |
| Accounts Payable, Associated Companies | 28,800.00 | 28,800.00 |
| Matured Principal, All Bonds | -- | (10,000.00) |
| Matured Interest, All Bonds | 3,876.96 | (1,372.50) |
| Customers' Deposits | 38,125.00 | (66,315.00) |
| Taxes Accrued - Unemployment Compensation | 334.61 | 173.76 |
| Taxes Accrued - City | 29,716.77 | 4,269.14 |
| Taxes Accrued - State Privilege | 43,203.42 | 6,934.63 |
| Taxes Accrued - State Utility | 5,894.53 | 300.27 |
| Taxes Accrued - State Compensation | 454.90 | 382.52 |
| Taxes Accrued - Other | 175.00 | (46.50) |
| Interest Accrued - All Bonds | 18,752.66 | (692.97) |
| Other Current & Accrued Liabilities | 1,764.90 | 77.41 |
| TOTAL CURRENT & ACCRUED LIABILITIES | \$ 282,510.80 | \$ 30,515.44) |
| <u>DEFERRED CREDITS:</u> | | |
| Customers' Advance for Construction | \$ 152,790.73 | \$ (26,713.51) |
| Other Deferred Credits | 1,507.02 | 1,728.46 |
| TOTAL DEFERRED CREDITS | \$ 154,297.75 | \$ (24,985.05) |
| <u>RESERVES:</u> | | |
| Insurance Reserves | \$ 90,000.00 | \$ -- |
| TOTAL RESERVES | \$ 90,000.00 | \$ -- |
| <u>CONTRIBUTION IN AID OF CONSTRUCTION:</u> | | |
| Contribution in Aid of Construction | \$ 15,391.55 | \$ 300.00 |
| TOTAL CONTRIBUTION IN AID OF CONSTRUCTION | \$ 15,391.55 | \$ 300.00 |
| <u>SURPLUS:</u> | | |
| Earned Surplus | \$ 2,640,828.70 | \$ 379,470.50 |
| Miscellaneous Credits to Surplus | 30.00 | (123.94) |
| Miscellaneous Debits to Surplus | (1,054.54) | 2,445.21 |
| Income, Profit & Loss, Year to Date | 562,786.69 | 179,970.38 |
| TOTAL SURPLUS | \$ 3,202,590.85 | \$ 561,762.15 |
| TOTAL LIABILITIES & OTHER CREDITS | \$ 5,983,790.95 | \$ 414,561.66 |

* Increase; Decrease in Parentheses

STATISTICAL DATA . . . 1960

BENTON COUNTY PUBLIC UTILITY DISTRICT NO. 1

KENNEWICK, WASHINGTON

November and December, 1960

Per Cent Change
From Nov.-Dec.
1959

| | <u>Prosser</u> | <u>Benton City</u> | <u>Kennewick</u> | <u>Total</u> | |
|-------------------|----------------|--------------------|------------------|--------------|----------|
| <u>CUSTOMERS:</u> | | | | | |
| Res.: Urban | 904 | 345 | 3,809 | 5,058 | + 1 |
| Res.: Rural | 517 | 156 | 3,367 | 4,040 | + 5 |
| C & I: Urban | 203 | 55 | 565 | 823 | + 4 |
| C & I: Rural | 63 | 25 | 214 | 302 | - 5 |
| Large Industrial | 1 | -- | 4 | 5 | - |
| C & I Heating | 22 | 11 | 57 | 90 | + 11 |
| Irrigation | 1 | -- | -- | 1 | - |
| Street Lighting | 3 | 1 | 7 | 11 | + 10 |
| Yard Lighting | <u>3</u> | <u>--</u> | <u>10</u> | <u>13</u> | <u>-</u> |
| TOTAL | 1,717 | 593 | 8,033 | 10,343 | + 3 |

KWH SOLD:

| | | | | | |
|------------------|------------|-----------|--------------|--------------|----------|
| Res.: Urban | 1,778,976 | 712,923 | 7,642,202 | 10,134,101 | + 4 |
| Res.: Rural | 1,157,651 | 320,700 | 9,065,540 | 10,543,891 | + 6 |
| C & I: Urban | 960,242 | 205,034 | 4,380,989 | 5,546,265 | + 7 |
| C & I: Rural | 314,250 | 33,514 | 1,891,166 | 2,238,930 | + 11 |
| Large Industrial | 380,000 | -- | 12,348,000 | 12,728,000 | + 8 |
| C & I Heating | 59,656 | 22,158 | 232,201 | 314,015 | + 10 |
| Street Lighting | 52,990 | 9,466 | 221,918 | 284,374 | - 3 |
| Yard Lighting | <u>660</u> | <u>--</u> | <u>1,677</u> | <u>2,337</u> | <u>-</u> |
| TOTAL | 4,704,425 | 1,303,795 | 35,783,693 | 41,791,913 | + 7 |

REVENUES:

| | | | | | |
|------------------|--------------|-------------|--------------|---------------|----------|
| Res.: Urban | \$17,126.28 | \$ 6,786.58 | \$73,382.33 | \$97,295.09 | + 2 |
| Res.: Rural | 10,860.09 | 3,036.81 | 82,706.62 | 96,603.52 | + 3 |
| C & I: Urban | 12,419.23 | 2,741.78 | 50,203.04 | 65,364.05 | + 6 |
| C & I: Rural | 3,961.51 | 568.86 | 20,876.51 | 25,406.88 | + 9 |
| Large Industrial | 2,386.06 | -- | 58,798.84 | 61,184.90 | + 5 |
| C & I Heating | 492.69 | 185.02 | 1,895.65 | 2,573.36 | + 10 |
| Irrigation | 32.50 | -- | -- | 32.50 | - |
| Street Lighting | 1,441.58 | 243.90 | 4,219.71 | 5,905.19 | + 1 |
| Yard Lighting | <u>43.90</u> | <u>--</u> | <u>98.55</u> | <u>142.45</u> | <u>-</u> |
| TOTAL | \$48,763.84 | \$13,562.95 | \$292,181.15 | \$354,507.94 | + 4 |

STATISTICAL DATA . . . 1960

BENTON COUNTY PUBLIC UTILITY DISTRICT NO. 1

KENNEWICK, WASHINGTON

November and December, 1960

| | <u>Prosser</u> | <u>Benton City</u> | <u>Kennewick</u> | <u>Total</u> | <u>Per Cent Change From Nov.-Dec. 1959</u> |
|----------------------------------|----------------|--------------------|------------------|--------------|----------------------------------------------------|
| <u>AVERAGE KWH PER CUSTOMER:</u> | | | | | |
| Res.: Urban | 1,968 | 2,066 | 2,006 | 2,004 | + 3 |
| Res.: Rural | 2,239 | 2,056 | 2,692 | 2,610 | + 1 |
| C & I: Urban | 4,730 | 3,728 | 7,754 | 6,739 | + 3 |
| C & I: Rural | 4,988 | 1,341 | 8,837 | 7,414 | + 17 |

AVERAGE REVENUE PER CUSTOMER:

| | | | | | |
|--------------|---------|---------|---------|---------|------|
| Res.: Urban | \$18.95 | \$19.67 | \$19.27 | \$19.24 | + 1 |
| Res.: Rural | 21.01 | 19.47 | 24.56 | 23.91 | - 1 |
| C & I: Urban | 61.18 | 49.85 | 88.85 | 79.42 | + 2 |
| C & I: Rural | 62.88 | 22.75 | 97.55 | 84.13 | + 14 |

AVERAGE COST PER KWH (MILLS):

| | | | | |
|--------------|------|------|------|------|
| Res.: Urban | 9.6 | 9.5 | 9.6 | 9.6 |
| Res.: Rural | 9.4 | 9.5 | 9.1 | 9.2 |
| C & I: Urban | 12.9 | 13.4 | 11.5 | 11.8 |
| C & I: Rural | 12.6 | 17.0 | 11.0 | 11.3 |