



# Points

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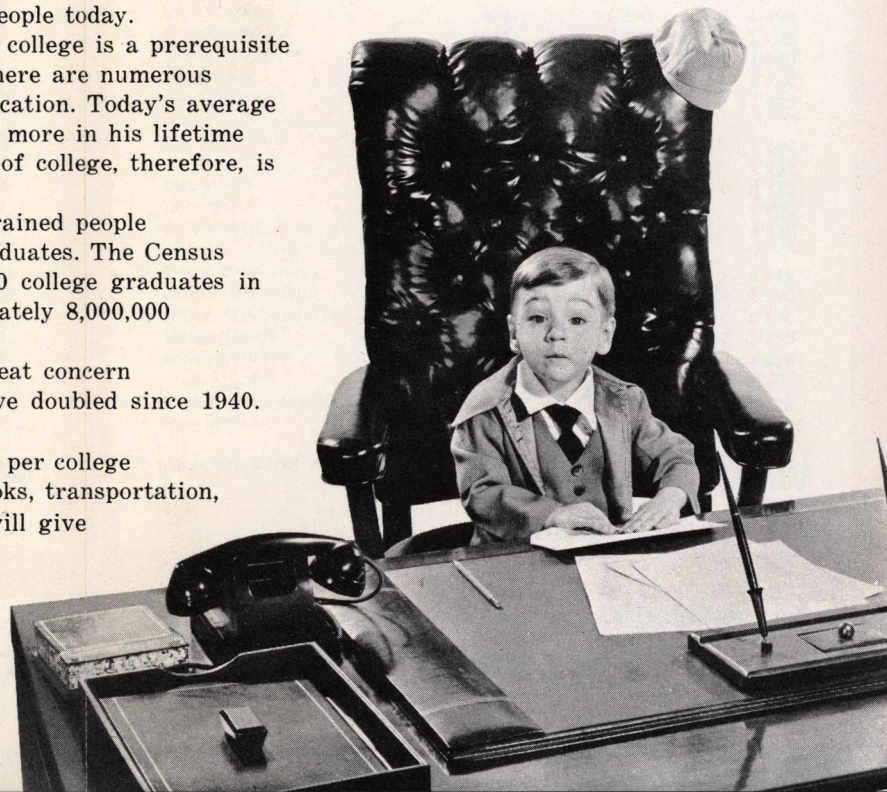


## COLLEGE COMES FIRST

A college education is essential for most young people today. In addition to the social and cultural advantages, college is a prerequisite for many of tomorrow's challenging jobs. Also, there are numerous financial rewards to be derived from a college education. Today's average college graduate will earn approximately \$100,000 more in his lifetime than the typical high school graduate. Each year of college, therefore, is worth approximately \$25,000 in future income.

The demand for more well-educated, technically-trained people is reflected in the increased number of college graduates. The Census Bureau reports that in 1940 there were 3,850,000 college graduates in the United States. In 1960 there will be approximately 8,000,000 and by 1970 this number will reach 15,000,000.

The steady rise in college costs is a matter of great concern to most parents today. Basic college expenses have doubled since 1940. It is estimated that present tuition fees will double, in some cases triple, by 1970. Today, the basic cost per college year ranges from \$1,100 to \$2,700 — excluding books, transportation, clothing and other necessary expenses. This list will give you some idea of what higher education costs today at a number of the leading colleges and universities throughout the United States and Canada.



WHAT COLLEGE WILL COST THIS YEAR





# 1959 COLLEGE EDUCATION COSTS

UNIVERSITY OR COLLEGE	ANNUAL TUITION FEES	ANNUAL ROOM AND BOARD PLUS \$500 FOR MISC.	TOTAL FOR FOUR YEARS
Alabama	\$ 560*	\$1,050	\$ 6,440
Alberta (Can.)	245	1,000	4,980
Amherst (Mass.)	1,160	1,225	9,540
Arizona	600*	1,250	7,400
Arkansas	350*	1,025	5,500
Boston College	800	1,350	8,600
Boston University	950	1,360	9,240
British Columbia (Can.)	370	900	5,080
Brown (R.I.)	1,250	1,350	10,400
Bryn-Mawr (Pa.)	1,150	1,550	10,800
Buffalo	830	1,300	8,520
California	550*	1,260	7,240
Carnegie Tech (Pa.)	1,000	1,300	9,200
Chicago	900	1,250	8,600
Clemson (S.C.)	475	1,100	6,300
Colgate (N.Y.)	1,500	1,300	11,200
Colorado	650*	1,170	7,280
Columbia (N.Y.)	1,150	1,400	10,200
Connecticut	550*	1,260	7,240
Cornell (N.Y.)	1,425	1,430	11,420
Dalhousie (Can.)	350	950	5,200
Dartmouth (N.H.)	1,400	1,315	10,860
Delaware	655*	1,140	7,180
Detroit	585	1,190	7,100
Drake (Iowa)	610	1,190	7,200
Duke (N.C.)	800	1,175	7,900
Florida State	530*	1,200	6,920
Fordham (N.Y.)	925	1,400	9,300
Georgetown (Washington, D.C.)	1,500	1,500	12,000
Georgia	480*	1,100	6,320
Harvard (Mass.)	1,300	1,550	11,400
Hawaii	630	1,120	7,000
Holy Cross (Mass.)	700	1,400	8,400
Idaho	660	1,100	7,040
Illinois	550*	1,300	7,400
Indiana	540*	1,270	7,240
Iowa State	500*	1,280	7,120
Johns Hopkins (Md.)	1,200	1,225	9,700
Kansas	400*	1,200	6,400
Kentucky	400*	1,080	5,920
Louisiana State	370*	1,155	6,100
Maine	700*	1,150	7,400
Marquette (Wisc.)	680	1,200	7,520
Maryland	500*	1,100	6,400
Mass. Institute of Technology	1,325	1,520	11,380
McGill (Can.)	650	1,200	7,400
McMaster (Can.)	425	1,025	5,800
Michigan	600	1,300	7,600
Middlebury (Vt.)	1,060	1,260	9,280
Minnesota	475*	1,242	6,868
Mississippi	570*	1,242	7,248
Missouri	450*	1,110	6,240
Montana	400*	1,260	6,640
Mount Holyoke (Mass.)	1,250	1,500	11,000
Muhlenberg (Pa.)	860	1,075	7,740
Nebraska	480*	1,100	6,320
Nevada	500*	1,350	7,400
New Hampshire	725*	1,110	7,340

UNIVERSITY OR COLLEGE	ANNUAL TUITION FEES	ANNUAL ROOM AND BOARD PLUS \$500 FOR MISC.	TOTAL FOR FOUR YEARS
New Mexico	490*	1,180	6,680
New York University	1,220	1,400	10,480
North Carolina	570*	885	5,820
North Dakota	330	1,050	5,520
Northeastern (Mass.)	700	1,350	8,200
Northwestern (Ill.)	1,005	1,390	9,580
Notre Dame (Ind.)	960	1,350	9,240
Oberlin (Ohio)	1,025	1,280	9,220
Ohio State	700*	1,300	8,000
Oklahoma	500*	1,028	6,112
Oregon	450*	1,174	6,496
Ottawa (Can.)	350	1,125	5,900
Pennsylvania	1,400	1,450	11,400
Pittsburgh	730	1,300	8,120
Princeton (N.J.)	1,450	1,310	11,040
Providence	700	1,200	7,600
Purdue (Ind.)	600*	1,260	7,440
Rhode Island	650*	1,200	7,400
Rutgers (N.J.)	575*	1,340	7,660
St. Lawrence (N.Y.)	1,100	1,300	9,600
San Francisco	600	1,300	7,600
Sarah Lawrence (N.Y.)	1,820	1,330	12,600
Saskatchewan (Can.)	275	1,020	5,180
Skidmore (N.Y.)	1,100	1,550	10,600
South Carolina	370*	1,080	5,800
South Dakota	468*	995	5,852
Southern California	870	1,220	8,360
Southern Methodist	725	1,240	7,860
Stanford (Calif.)	1,005	1,385	9,560
Syracuse (N.Y.)	1,000	1,377	9,508
Tennessee	525*	1,300	7,300
Texas	400*	1,220	6,480
Toronto (Can.)	480	1,060	6,160
Trinity (Conn.)	1,150	1,130	9,120
Tulane (La.)	990	1,355	9,380
Utah	430*	1,150	6,320
Vanderbilt (Tenn.)	750	1,250	8,000
Vassar (N.Y.)	1,350	1,675	12,100
Vermont	1,060*	1,170	8,920
Virginia	750*	1,300	8,200
Washington State	500*	1,180	6,720
Western Ontario (Can.)	425	1,125	6,200
West Virginia	550*	1,090	6,560
Williams (Mass.)	1,190	1,200	9,560
Wisconsin	550	1,355	7,620
Wyoming	410	1,175	6,340
Yale (Conn.)	1,400	1,400	11,200

\*These approximate costs are taken from authoritative reference sources. Exact figures can be obtained from the detailed information given in the catalog of each institution. The tuition figures marked with an asterisk are for out-of-state residents in colleges where tuition is free or reduced for residents. A flat \$500 has been added to the room and board figure. This is the minimum suggested by authorities to cover laundry, travel, clothes and other personal necessities.





## **WHERE WILL THE MONEY COME FROM?**

Statistics show that only 25% of college expenses are actually met by students themselves, and less than 10% are paid for by scholarships. The burden of meeting college costs, therefore, falls mainly on the parents. These expenses may be paid out of current income or accumulated savings, but there is always the danger that death will intervene.

The finest way to *guarantee* a college education for your child is through life insurance. You can start a MONY college education plan now and provide funds to help meet college costs. If you should die unexpectedly, before your child reaches college age, the full face amount can be set aside for his education or other emergency expenses.

I will be happy to furnish more detailed information about how you can start a college plan for your youngster. Please contact me at your convenience.

# **MUTUAL OF NEW YORK**

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