

Lancaster, California,
November 2, 1932,

Mr A E Davis,
Chairman Student Loan Fund Committee,
Yakima Public Schools,
Yakima, Washington.

Dear Sir,

I received your letter concerning my school note a few days ago & I sincerely regret that the note was not paid when it came due. It would have been paid if the Cascade Lumber Company for whom I was working in the summer of 1931 had not closed down its mill over unexpectedly & thrown me in a position of making not only my own living but most of the living of my family.

Since that summer of 1931 I have had no steady employment and have been fortunate enough to

make enough to live on. If you have any doubts
as to my sincerity, ask Gordon Newland, The young man
who borrowed some money from the Loan fund at
the same time I did. He came to Seattle to see
me last fall.

My father and I are negotiating for the
management of this fruit ranch but do not expect
much financial remuneration until after the
election.

I have been endeavoring to borrow money to
pay off that note but have had no satisfaction.
However, by the first of the year I believe I
can clear ^{up} most of the debt. I am sorry for my
inability to meet the note when it came due, but
I assure you I could not foresee the future at the
time I borrowed the money. I'm going to Los Angeles
soon to see if I can't borrow enough to pay up the note
because I know that you need the money to loan to
some other students.

Sincerely yours
Floyd V. Stephens

P.S. My regards to Miss Prior.

PT 2, Box 24, Lancaster, Cal.